



CHARTERED ACCOUNTANTS



### Dear Client

Please find our April Newsletter with the latest company updates.

If you need any help or advice with the financial aspects of running your business or your own personal tax affairs, please call us.

Ahead of the Easter weekend, the team at ABMV would like to wish you and your family a very Happy Easter.

### Happy New Tax Year

The start of a new financial year is a great time to plan your business and personal finances for the months ahead.



To help you keep track we have listed below a handy summary of key changes that businesses should be aware of:

- **National Insurance rates rose by 1.25%** National Insurance rates – From April 22 there is an increase in rates of 1.25% to pay for the Government's new Health and Social Care Levy but the threshold at which you start to pay National Insurance will rise.
- **National Minimum Wage – increase from April 2022** [See link for further information](#)
- **Income tax – The Personal Allowance remains frozen.**
- **Dividend rates – an increase of 1.25% from April.**
- **Corporation Tax remains at 19% in 2022/23 but be aware of proposed future increases.**
- **Vat to revert back to 20% from 12.5% for retail & hospitality.**



### National Insurance holiday for employers of veterans

From 6/4/22, employers who hire former members of the UK armed forces in their 1st year of civilian employment can claim National Insurance relief for 12 months. This is also available retrospectively for veterans hired during the 2021-22 tax year.

## Software developers providing customs declaration software

If you're thinking about making your own customs declarations, you need software that works with the Customs Declaration Service. Check with your customs software developer now and find out when you can start using the Customs Declaration Service.



### Are you in a band A-D council tax in England, Scotland or Wales?

You are due a £150 rebate to help with energy bills from THIS month. This is one of two measures the Chancellor announced in February. If you pay council tax by direct debit, the £150 should be paid into your bank account, hopefully in April. If you don't pay by DD, you'll be notified how to claim it, and if you don't do that, it'll be a rebate on your bill. While we hope most councils will be ready to pay the £150 to households in April, they technically have until September to make the payments.

[Check your Tax Band here:](#)

### ABMV has made paying your fees even easier!

ABMV now has an EPOS card machine and can take payments by credit or debit card. Come into the office and say hello to pay, or over the phone.



### Need legal documents certified by a professional advisor?

We are regulated by the ICAEW and can certify most documents for a 3rd party.

(Typical fee charges will be £50)

Please contact us.

### So many buyers ...We need more sellers!

Our sister business **Transworld Kent**, the business brokerage is looking for business sellers.

If you are considering selling your business get in touch for a complimentary business valuation and company health check.

Let us find the perfect buyer match.





## Help To Grow schemes



- Help to Grow Management course and Help to Grow Digital
- Digital scheme -If your business is eligible it gives you up to 50% discount of buying new software up to £5,000
- The Management programme is 90% funded by the government.
- Please click on the link for some fuller details.[helptogrow.campaign.gov.uk](https://helptogrow.campaign.gov.uk)



## ABMV in the Community

ABMV is very much part the local community of independent businesses.



Look out for the logo in and around Tonbridge and Tunbridge Wells.

Make that choice and support local where you can.



## Points of Contact

Chris Page - Personal Tax Manager

Hayley Hawes Webb - Limited Company Accountant

Mandy Kitchenham - Payroll & Pensions Manager

Wendy Berry - Assistant Accountant

Many thanks and please contact us with any queries.



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